

Registered number: 05159791

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**BLACK COUNTRY CONSORTIUM LIMITED**  
(A Company Limited by Guarantee)

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**BLACK COUNTRY CONSORTIUM LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO BLACK COUNTRY CONSORTIUM LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, which comprise the Balance Sheet and the related notes, together with the financial statements of Black Country Consortium Limited for the Year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance Sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



Simon Atkins FCA (Senior Statutory Auditor)

for and on behalf of  
**PKF Cooper Parry Group Limited**

Statutory Auditors

No. 8 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1QT

24 October 2016

**BLACK COUNTRY CONSORTIUM LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05159791**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		22,566		27,585
<b>CURRENT ASSETS</b>					
Debtors		471,305		550,769	
Cash at bank and in hand		1,450,049		1,390,613	
		<u>1,921,354</u>		<u>1,941,382</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(1,170,847)</u>		<u>(1,233,485)</u>	
<b>NET CURRENT ASSETS</b>			<u>750,507</u>		<u>707,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>773,073</u>		<u>735,482</u>
Defined benefit pension scheme liability			1,784,000		1,922,000
<b>CAPITAL AND RESERVES</b>					
Income and expenditure account			<u>(1,010,927)</u>		<u>(1,186,518)</u>
			<u>773,073</u>		<u>735,482</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 October 2016.



**Mr S Towe CBE**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

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**BLACK COUNTRY CONSORTIUM LIMITED**  
(A Company Limited by Guarantee)

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Income**

Income comprises grants and other income receivable from public sector bodies and other organisations. Income is recognised as and when the services for which it has been received have been performed, otherwise it is included in deferred income.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	6 to 8 years straight line
Computer equipment	-	6 to 8 years straight line

**1.4 Operating leases**

Rentals under operating leases are charged to the Income and Expenditure Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.5 Pensions**

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2014. Any increase in the present value of the liabilities of the scheme expected to arise from the current or past service of employees in the year is charged in the income and expenditure account. The expected return of the scheme's assets and the expected increase during the year in the present value of the scheme's liabilities are included as interest payable or receivable in the income and expenditure account. Actuarial gains and losses are recognised in the statement of recognised gains and losses. Pension scheme assets, to the extent they are considered recoverable, and pension scheme liabilities are recognised in the balance sheet and represent the difference between fair value of the scheme assets and the present value of the scheme liabilities. Pension scheme liabilities are determined on an actuarial basis using the projected unit method and are discounted at a rate using the current rate of return on a high quality bond of equivalent term and currency to the liability.

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	<u>40,491</u>
<b>Depreciation</b>	
At 1 April 2015	12,906
Charge for the Year	5,019
At 31 March 2016	<u>17,925</u>
<b>Net book value</b>	
At 31 March 2016	<u>22,566</u>
<i>At 31 March 2015</i>	<u>27,585</u>

**3. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

